

News Release

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The Coghlin Companies Acquire Stonebridge

Worcester, MA --- March 13, 2008. The Coghlin Companies Inc. completed the acquisition of the assets of KEF, Inc., (doing business as Stonebridge), a Worcester, MA-based precision machining and certified welding company. Stonebridge has offered precision machining and certified welding services to the defense, marine, medical, commercial and communications industries since 1962. Terms of the acquisition were not disclosed.

Coghlin Companies President and CEO, Chris Coghlin, stated that the acquisition of Stonebridge provides a great opportunity for The Coghlin Companies to introduce its other wholly-owned subsidiaries; Columbia Tech, Cogmedix and DCI Engineering Services to existing Stonebridge customers seeking higher level manufacturing and engineering services and complete turnkey product builds.

Coghlin also stated that the deal was very synergistic. "The fact that the majority of products which Columbia Tech, Cogmedix and DCI build for its customers consume precision machine components and weldments, affords a unique opportunity for our collective companies to reduce the overall cost and shorten the lead-time cycle of these products. This could provide our current and future customers a tremendous advantage in the marketplace," Coghlin said.

Coghlin Companies has formed a new wholly-owned subsidiary, Coghlin Precision, Inc. Coghlin Precision, Inc. will operate under the name Coghlin Precision and will continue its operations at 650 Lincoln Street in Worcester.

Columbia Tech, Cogmedix and DCI Engineering Services are subsidiaries of Coghlin Companies, Inc., a family-owned company in its fourth generation of operation in Worcester, MA. Combined, the three companies turn innovative opportunities into commercially viable products. Columbia Tech, Cogmedix and DCI provide a wide range of manufacturing, engineering and fulfillment services to a diversified group of industries including: semiconductor, medical device, food service, storage, networking, alternative energy, security and military. Columbia Tech is ISO 9001:2000 and ISO 13485:2003 Registered.