

Coghlin Precision and Carlstrom Pressed Metal Join Forces to Offer Seamless Machining and Fabrication

WORCESTER, Mass. – June 16, 2009 – Coghlin Precision (CP), a wholly owned subsidiary of privately held Coghlin Companies, Inc. specializing in manufacturing, creative design, and engineering solutions, and Carlstrom Pressed Metal (CPM), a third generation metal stamping operation in Westborough, Massachusetts today announced a joint venture to offer customers total precision machining, stamping, and certified welding services under one roof. Together, the companies provide a deeper intellectual manufacturing base with increased capacity and a lower cost structure.

“Teaming with Carlstrom Pressed Metal adds an essential component to Coghlin Precision’s machining and welding capabilities,” said Chris Coghlin, President and CEO, Coghlin Companies. “The company brings over fifty years of metal stamping experience and expertise to our growing commercial, medical, and defense contract customer base.”

Under this joint venture, CPM will house all machining, stamping, and welding production in its Westborough facility. The Coghlin Companies’ Worcester-based corporate headquarters will serve as the primary facility for all machining sales, as well as general, administrative, and business development related services. Coghlin Precision will concentrate on sales growth in the areas of commercial, medical device, and military- and defense-related machining with a particular focus on expanding its certified welding capabilities to take advantage of increasing defense market opportunities.

“With Coghlin Precision’s welding expertise and certifications, CPM can expand its flexibility with customers,” said Dave Carlstrom, Owner and President, Carlstrom Pressed Metal. “These capabilities will enable the company to accommodate specific customer requests and diverse projects with customized parts and assemblies for both long and short run demands.”

The companies will work together to leverage and expand upon their respective registrations and certifications. Both CP and CPM are ISO 9001 certified by UL DQS. Coghlin Precision is a certified welding company and adheres to AWS D17.1. Collectively, the two companies span seven generations with decades of machining and stamping experience.

About Coghlin Precision, Inc.

Coghlin Precision, Inc. is a wholly owned subsidiary of Coghlin Companies, Inc., formed by the acquisition of certain assets of KEF, Inc. d/b/a Stonebridge, an ISO 9001:2000 registered precision machining and certified welding company. Coghlin Precision provides services ranging from R&D prototyping to finished production of parts and assemblies.

Coghlin Precision produces machined parts in virtually any design configuration and in a full range of metals and composites, including Titanium. In addition to CNC machining and finish grinding capabilities, Coghlin Precision is certified to MIL-STD-2219 for welding, using MIG, TIG,

Vacuum Welding, and Heliarc processes. Coghlin Precision produces parts complete to customer requirements, including painting, anodizing, marking, and heat treating. For more information, please visit www.coghlinprecision.com.

About Carlstrom Pressed Metal Co., Inc.

Carlstrom Pressed Metal Co., Inc. (CPM) was founded in 1950 as a contract manufacturer of light and heavy metal stampings specializing in deep draw and progressive stampings. For over fifty years, the company has produced millions of high quality stampings for both commercial and government customers. CPM has the experience and ability to stamp and draw ferrous and non-ferrous materials as well as high temperature alloys and exotic metals. For more information, please visit www.carlstrompm.com.

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