

Columbia Tech to Hire nearly 40 Caring Associates for Expanded Facilities

WORCESTER, MA – January 30, 2014 – Columbia Tech, the product development, manufacturing service and global fulfillment subsidiary of Coghlin Companies Inc., is hiring 30-40 caring associates to support their growth and facilities expansion. The new hires will be made in the areas of planning, assembly and engineering. The multi-shift hiring opportunity comes as a result of Columbia Tech's continued growth with existing clients, as well as the addition of several customer contracts recently awarded to the company by various global emerging innovation leaders.

"Columbia Tech's expansion reflects the increase in market demand for capital equipment OEM's seeking third party time to market resources to assist in bringing new product innovation to market quicker and more cost effectively than ever before. Columbia Tech has established a sterling reputation around its <u>Time to Market</u> at *WARP SPEED* TM mission," explained Gerry Burns, Executive Vice President and General Manager of Columbia Tech. "With the market responding so positively to our advanced model, we are bringing on a larger team to accommodate current and future growth and intimate customer support. We never want our customers to miss a market opportunity and we have positioned the company accordingly."

Columbia Tech moved their headquarters from Worcester to Otis Street in Westborough taking on over 125,000 square feet of world class manufacturing, engineering and warehousing space over the past year. They have also relocated and expanded their <u>Printed Circuit Board</u> operation to Westborough, making significant upgrades in equipment, provisioning an additional line of automated equipment to accommodate future growth thus ensuring exceptional quality and rapid delivery.

"Many years ago, we realized that operating an 'in-house' Printed Circuit Board operation provided us a demonstrated market advantage. It allows us to eliminate margin stack, manage long lead parts, reduce overall product lead-times and control all testing and debugging requirements at the highest level while maintaining single line quality and delivery accountability," stated Chris Coghlin, President and CEO of Coghlin Companies. "We make these investments to benefit our customers so we have increased resources to solve their manufacturing challenges as we strengthen our position as the global leader of Concept to Commercialization product development and manufacturing services."

About Columbia Tech

Columbia Tech provides Time to Market Services at *WARP SPEED*[™], including engineering design, manufacturing, global fulfillment and aftermarket services. Columbia Tech clients include innovation leaders in the life-science, pharmaceutical, bio-discovery, alternative energy, semiconductor, power management, LED, medical device, data storage, defense, homeland security and digital and molecular imaging industries. Columbia Tech is a subsidiary of Coghlin

Companies, Inc., a fourth generation, privately held concept to commercialization firm. Visit Columbia Tech and sign up for the e-newsletter at <u>www.ColumbiaTech.com</u>.