## Coghlin Companies Completes Merger of Subsidiaries Columbia Tech & DCI Engineering

WORCESTER, Mass., March 18, 2015 -- <u>Coghlin Companies</u>, Inc. has announced it recently completed the merger of two of its wholly owned subsidiaries - Columbia Tech and DCI Engineering. Both subsidiaries will now fall under the one unified brand of Columbia Tech with a mission of "Time to Market at *WARP SPEED*<sup>™</sup>". The merger was implemented to leverage various operating efficiencies between the two divisions and to further streamline the "time to market" process by utilizing talent synergies across the organization and further enhance and bring greater clarity to the concept-to-commercialization mission. Columbia Tech delivers world class <u>product development</u> and manufacturing services to a diverse array of global capital equipment innovators.

"Coghlin Companies has been offering concept-to-commercialization services to its innovative client base for over a century," said President and CEO, Chris Coghlin. "By merging DCI Engineering into Columbia Tech, we are able to streamline customer and vendor relationships, improve client and cross-company communication, and consolidate facilities. We are also able to promote a collective commitment to the highest quality standards at every stage of the product development process while simultaneously accelerating our customers' time to market under a unified, streamlined and laser-focused culture."

Bill Laursen, Coghlin Companies' Vice President of Sales and Strategy, said, "This merger greatly simplifies the view our customers have of our company. Coghlin Companies is an engineering, <u>contract manufacturing</u> and global fulfillment services company with subsidiaries that focus on specific industry sectors and has been delivering countless successful product launches on behalf of its client base for decades. These recent strategic moves position us for continued growth as we provide exceptional customer experiences and further grow our referability."

Columbia Tech's headquarters and world class manufacturing facilities reside in multiple locations on Otis Street in Westborough, MAand Devens, MA.

## About Columbia Tech

Columbia Tech provides Time to Market Services at *WARP SPEED*<sup>™</sup>, including engineering design, manufacturing, global fulfillment and aftermarket services. Columbia Tech clients include innovation leaders in the life-science, pharmaceutical, bio-discovery, alternative energy, semiconductor, power management, LED, medical, data storage, homeland security and molecular imaging industries. Columbia Tech is a subsidiary of Coghlin Companies, Inc., a fourth generation, privately held concept to commercialization firm. Visit Columbia Tech and sign up for the e-newsletter at <u>www.ColumbiaTech.com</u>.